

Bank of Azad Jammu and Kashmir Head Office Muzaffarabad

Tender for Services

Bank of Azad Jammu and Kashmir invites sealed bids from registered Insurance Companies having at least rating "A" for;

- 1. Group Life Insurance of Banks Staff for the Year 2022-23
- 2. Blanket Insurance of Banks Assets for the Year 2022-23

under AJK PPRA Rules 2017 on "Single Stage - Two Envelops Bidding Process".

- Separate Bidding documents for Sr. No. 1 and 2 are available after this publication and may be obtained on payment of Rs 500/- each (Non-Refundable) through pay order in the name of "Bank of AJK", against written request on any working day (Monday to Friday) between 09:00 AM to 05:00 PM on or before 24-02-2022.
- The bid security, 2% of the cost of bid must be submitted with Bid in the form of CDR in the name of Bank of AJK. No tender will be accepted without Bid Security and such tender(s) will be rejected out rightly.
- Incomplete /conditional bid and bid bearing cutting / over writing without authentication will not be considered.
- Bids must be delivered to the address below on or before 25-02-2022 at 03:30 PM.
- Bid-opening will be held on 25-02-2022 at 04:00 PM
- Prices must be quoted inclusive of all taxes.
- Blacklisted firms /Companies/Suppliers/Distributers/Contractors/Bidders are prohibited for participation. All bidders shall furnish an affidavit/certificate that they are neither blacklisted nor in conflict with Government anywhere in territory of the State of the AJK, Federally Administrated Areas or Islamic Republic of Pakistan.
- Evaluation report/award of contract shall also be displayed at AJK PPRA Website.
- Valid NTN/GST Registration Certificates required with the bid.
- The Committee reserves right to accept or reject any or all the bids as per AJK PPRA Rules.
- This advertisement is uploaded on both websites of AJK PPRA (<u>www.ajkppra.gov.pk</u>) and BAJK (<u>www.bankajk.com</u>)
- Bank will not be responsible for any cost incurred in submission of documents.
- Address for submission/venue of opening of Tender Documents are as under:

Divisional Head HRMD

Bank of AJK, Head Office, Bank Square, Chatter, Muzaffarabad, AJK Phone No. +92 5822 924244-5, www.bankajk.com