

Bank of Azad Jammu and Kashmir Establishment Section, HRMD Head Office Muzaffarabad

BAJK/HO/HRMD/EST/2021/5∞8

June, 2021

Deputy Director, AJK PPRA, New Civil Secretariat, Block No. 3, Chatter, Muzaffarabad

Dear Sir,

Cancellation of Existing Tender for Hiring of Security Services

This is to kindly advise your goodself that Bank of AJK had earlier invited bids for providing Security Services at its branches/offices w.e.f. July 1, 2021 for a period of one year. At the time of inviting bids the minimum price as enforced by the Govt of AJK was Rs 17,500/- per month. Meanwhile after opening the bids the Federal Government of Pakistan has reviewed the minimum wages and increased it to Rs 20,000/- per month.

Since the minimum wage is subject to revision each year, it is expected that the Govt of AJK also reasonably increase the minimum wage amount. We earnestly believe that the quoted price of service by each bidder which they have quoted on the basis of minimum wage in vogue will not be able to observe next minimum wage shortly to be declared around Rs 20,000/-.

It is therefore decided that the bank may invite fresh bidding and the earlier tender published vide AIK PPRA reference No. 2879 dated 07-05-2021 may be cancelled for reinvitation of the same.

Thanks and regards,

Yours faithfully.

Manager Establishment

Copy to:

All members of Expenditure Control and Purchase Committee, BAJK, for information.

? The GM IT, with the request to publish the attached cancellation of exiting tender document on Bank's website.

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www.bankajk.com